

SKYLINE INDIA LIMITED

Regd. Office: 1E/4, Jhandewalan Extension, New Delhi-110055
Email Id: skylineindia96@gmail.com; Tel No. : +91 11 23541110
CIN: L51909DL1996PLC075875, Website: www.skylineindia.co.in

Date:- 30th May 2024

To,
The Secretary,
Metropolitan Stock Exchange of India Limited (MSEI)
(Formerly known as MCX Stock Exchange Ltd.)
4th Floor, Vibgyor Towers, Plot No. C-62
Opposite Trident Hotel, Kurla Complex,
Bandra East, Mumbai-400098

Scrip Code No: - SKYLINE

Sub:-Outcome of Board Meeting in accordance with SEBI LODR Regulations, 2015 (“Listing Regulation”).

Dear Sir,

Pursuant to regulation 30 read with the Schedule III part A (Listing Obligations and Disclosure Requirements) Regulations, 2015, board of Directors of the company in their meeting held on 30/05/2024 to Consider and approve the audited financial statements along with Auditor’s report for the year and quarter ended 31st March 2024. The same will be enclosed in terms of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 03:00 P.M. and concluded at 04:25 PM. This is for your information and records.

Please acknowledge the receipt.

Yours faithfully
For SKYLINE INDIA LIMITED


Dinesh Kumar Shindi
Company Secretary &
Compliance Officer

SKYLINE INDIA LIMITED

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4th Floor, Vibgyor Towers, Plot No. C-62
Opposite Trident Hotel, Kurla Complex,
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Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

DECLARATION

In terms of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CNID/56/2016 dated May 27, 2016, we hereby declare that M/s Nemani Garg Agarwal & Co., Chartered Accountants, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the period ended on 31st March, 2024.

Request to kindly take this declaration on record.

**Thanking You,
For SKYLINE INDIA LIMITED**

Sd/-
Gaur Hari Sanghi
CFO



NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE, NEW DELHI - 110019.

Camp Office: Ch. No.- 5, Kamadgiri Aptt., Kaushambi, Ghaziabad - 201010

Branch Office : B-602, Silver Sands CHS, Piramal Nagar, Goregaon (West), Mumbai - 400104

INDEPENDENT AUDITORS' REPORT

To the Members of **Skyline India Limited.**

I. Report on the Audit of the Standalone Financial Statements	
1. Opinion	
A.	We have audited the accompanying Standalone Financial Statements of Skyline India Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").
B.	In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date
2. Basis for Opinion	
	We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.



3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S.NO	Key Audit Matter	Auditor's Response
1.	Amount given to Sh. Rajesh Kumar Sanghi (Key managerial personnel) towards workshop security and guarantee security.	Earlier the company has given interest free advance of Rs 1.45 crore and Rs 20.00 lakhs to Shri Rajesh kumar sanghi for personal guarantee given by him to bank, financial institution and Godown security.. However even after passing of sustainable time of about 9 years neither the Company has received back full amount nor have any physical security in its control. (Net Balance due Rs. 64,06,897/- in the current year and Rs 69,27,265/- in the previous year)
2.	The company has sold out All its Trucks and Trailers, operational fleets	I. In the Financial year 2014-15 and 2015-16 , The Company has sold all its Trucks and Trailers, operational fleets. According to the information and explanations given to us, the company has so far not made any plans to replace its fixed assets that have been sold. There exists a substantial doubt that without replacement of fixed assets, the company will be able to continue as a going concern for the foreseeable future Further the company does not have secured any prestigious contracts (except contract for pipeline laying contracts from related party in May 2023)
3.	Office Repairs and Maintenance Expenses.	a).During the financial year 2020-21 Company entered into lease agreement for three years with Shri Rajesh Kumar Sanghi, Director of the company. Company has incurred Rs. 2,47,768/- in the current year and Rs 22,04,705/- in the previous year total amounting to Rs 66,64,081/- towards repair/ renovation of the premises which has been booked as expense in the year of occurrence itself.



4.	Information Other than the Standalone Financial Statements and Auditor's Report Thereon
A.	The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon
B.	In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other Information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.
5.	Management's Responsibility for the Standalone Financial Statements
A.	The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
B.	In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.



6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements	
A.	Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
B.	As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
	i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
	ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
	iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
	iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
	v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
C.	Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone



	Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
D.	We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
E.	We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

F.	From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.
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II. Report on Other Legal and Regulatory Requirements

1.	As required by Section 143(3) of the Act, based on our audit we report that:
A.	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
B.	In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
C.	The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
D.	In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
E.	None of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
F.	With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
G.	With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as



	amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
H.	With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
	i) The Company does not have any pending litigations which would impact its financial position in its Standalone Financial Statements
	ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
	iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
	iv) The Company does not declared or paid any divided during the year.
I.	Provided that for the financial year commencing on or after the 1st day of April 2023, every company which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled. Based on our examination, The audit trail has not been preserved by the company as per the statutory requirements for record retention. They are into the process of implementation of audit trail.
2.	As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Nemani Garg Agarwal & Co.
(Chartered Accountants)

D. C. Kaushik

(Dinesh Chand Kaushik)

Partner

M.No.505463

Date: 30/05/2024

Place: New Delhi

UDIN: 24505463 BKC GAK3392



“Annexure A”

(Referred to in paragraph 1 (F) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date on the standalone Ind AS Financial statements of **SKYLINE INDIA LIMITED** as at and for the year ended March 31, 2024)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting **M/s Skyline India Limited** (“the Company”) as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India(ICAI)”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system



over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit

preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Nemani Garg Agarwal & Co.
(Chartered Accountants)

D. C. Kaushik

(Dinesh Chand Kaushik)

Partner

M.No.505463

Date: 30/05/2024

Place: New Delhi

UDIN: 24505463BKC GAK 3392



“Annexure B”

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date on the standalone Ind AS financial statements for the year ended on March 31, 2024 of **SKYLINE INDIA LIMITED**).

(i) (a)	(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment. (B) The Company has not any Intangible assets, Hence no further reporting is required.
(i) (b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
(i) (c)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, Company does not own any immovable property, Hence no further reporting is required.
(i) (d)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
(i) (e)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
(ii) (a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were notice Hence, further reporting under this clause is not applicable.
(ii) (b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not borrowed any working capital limits/ Loans from any banks.
(iii)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the



	<p>year, except the following:-</p> <p>Earlier the company has given interest free advance of Rs 1.45 crore and Rs 20.00 lakhs to Shri Rajesh Kumar Sanghi for personal guarantee given by him to bank , financial institution and Godown security. However even after passing of sustainable time of about 8 years neither the Company has received back any amount nor have any physical security in its control.</p> <p>(Net Balance due Rs. 64,06,897/- in the current year and Rs. 69,27,265/- in the previous year)</p>
(iii)(a)	<p>The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year.</p> <p>(A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries</p> <p>(B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries.</p>
(iii)(b)	<p>According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company</p>
(iii)(c)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular</p>
(iii)(d)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given</p>
(iii)(e)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.</p>
(iii)(f)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.</p>
(iv)	<p>According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions</p>



	of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.
(v)	The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
(vi)	According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.
(vii)(a)	The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax, GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues during the year.
(vii)(b)	According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes
(viii)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year
(ix) a	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable
(ix) (b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
(ix) (c)	According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable
(ix) (d)	According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
(ix)(e)	According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.



(ix) (f)	According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
(x)(a)	The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable
(x)(b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
(xi)(a)	Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit
(xi)(b)	According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(xi)(c)	No whistle blower complaints has received by the Company during the year Hence no further reporting is required.
(xii)(a)	According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
(xiii)	In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards
(xiv) (a)	Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business
(xiv) (b)	We have considered the internal audit reports of the Company issued till date for the period under audit
(xv)	In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
(xvi) (a)	The Company is not required to be registered under Section 45-IA of the Reserve Bank of



	India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
(xvi) (b)	The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934; Accordingly, clause 3(xvi)(b) of the Order is not applicable.
(xvi) (c)	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
(xvi) (d)	According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
(xvii)	The Company has incurred cash losses of Rs.27,15,385/- in the current year and in the immediately preceding financial year was Rs. 52,88,896/-.
(xviii)	There has been resignation of the Statutory Auditors of the Company during the year. However no objections or concerns or issues were raised by outgoing Auditors.
(xix)	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall Due.
(xx)	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable

For Nemani Garg Agarwal & Co.
(Chartered Accountants)

D. C. Kaushik

(Dinesh Chand Kaushik)

Partner

M.No.505463

Date: 30/05/2024

Place: New Delhi

UDIN: 24505463BKCGAK3392



SKYLINE INDIA LIMITED

Regd. Office: 1E/4, Jhandewalan Extn. New Delhi -110055
CIN: - L51909DL1996PLC075875

Statement of Assets and Liabilities	Amount (Rs. in Lacs)	
	As at 31.03.2024	As at 31.03.2023
Particulars		
A ASSETS		
1. Non-current assets		
(a) Fixed assets	11.21	15.88
(b) Goodwill on consolidation	-	-
⊖ Financial Assets		
(i) Non-current investments	-	-
(ii) Long-term loans and advances	-	-
(d) Deferred tax assets (net)	0.71	0.41
(e) Other non-current assets	64.07	69.27
Sub-total - Non-current assets	75.99	85.56
2 Current assets		
(a) Inventories	4.48	14.08
(b) Financial Assets		
(i) Current investments	-	-
(ii) Trade receivables	0.00	4.94
(iii) Cash and cash equivalents	1.80	5.31
(iv) Short-term loans and advances	-	-
(c) Other current assets	2.30	5.38
Sub-total - Current assets	8.59	29.71
TOTAL ASSETS	84.57	115.27
B EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	425.91	425.91
(b) Other Equity	-345.98	-314.48
Sub-total - Shareholders' funds	79.93	111.45
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings	-	-
(b) Long-term provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other long-term liabilities	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Financial Liabilities		
(i) Short-term borrowings	-	-
(ii) Trade payables	-	-
(b) Other current liabilities	4.65	3.82
(c) Short-term provisions	-	-
Sub-total - Current liabilities	4.65	3.82
TOTAL - EQUITY AND LIABILITIES	84.57	115.27

Notes :

- 1 The aforesaid financial result have been approved by the Board of Directors in its Board meeting held on 30.05.2024
- 2 Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.
- 3 The financial figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published figures up to the third quarter ended December 31, 2023.

Place: New Delhi
Date: 5/30/2024

For SKYLINE INDIA LIMITED

Rajesh Kumar Sanghi
Managing Director

SKYLINE INDIA LIMITED

Regd. Office: 1E/4, Jhandewalan Extn. New Delhi -110055
CIN: - L51909DL1996PLC075875

Financial Results for the quarter ended 31.03.2024

Amount (Rs. In lacs)

Statement of Audited Financial Results						
	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Financial year ended	Financial year ended
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Income from operations					
	(a) Net sales/ income from operations	9.55	15.02	18.98	52.32	25.65
	(b) Other operating income	1.21	1.14	3.15	4.55	12.79
	Total income from operations (net)	10.76	16.15	22.13	56.87	38.44
2	Expenses					
	(a) Cost of materials consumed	9.22	-	29.60	40.01	29.60
	(b) Purchases of stock-in-trade	4.48	-	4.48	4.48	4.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.49)	-	-	(4.49)	(14.08)
	(d) Employee benefits expense	8.37	3.55	10.78	19.37	20.19
	(e) Depreciation and amortisation expense	1.15	1.17	2.70	4.67	8.13
	(f) Other expenses	3.64	12.53	0.31	24.62	51.12
	Total expenses	22.37	17.25	43.39	88.66	97.44
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(11.61)	(1.10)	(21.26)	(31.79)	(59.00)
4	Other income	-	-	2.98	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(11.61)	(1.10)	(18.28)	(31.79)	(59.00)
6	Finance costs	-	0.01	-	0.01	0.01
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(11.61)	(1.11)	(18.28)	(31.80)	(59.01)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(11.61)	(1.11)	(18.28)	(31.80)	(59.01)
10	Tax expense	0.00	-	-	0.00	0.00
	Mat Credit Entitlement	(0.34)	-	(0.34)	(0.34)	(0.34)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(11.28)	(1.11)	(17.94)	(31.47)	(58.67)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) After Tax for the period (11 ± 12)	(11.28)	(1.11)	(17.94)	(31.47)	(58.67)
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	425.91	425.91	425.91	425.91	425.91
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(314.45)			(314.45)	(314.45)
16	Earning per Shares (Basic & Diluted) (In Rs.) (Before & After Extra-ordinary Items)	(0.26)	(0.03)	(0.42)	(0.74)	(1.38)

Date:- 30/05/2024
Place:- New Delhi

For SKYLINE INDIA LIMITED
Rajesh Kumar Sanghi
Managing Director

SKYLINE INDIA LIMITED

Regd. Office: 1E/4, Jhandewalan Extn. New Delhi -110055

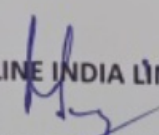
CIN: - L51909DL1996PLC075875

Cash Flow Statement

Particulars	As at 31.03.2024 Rs. in Lacs	As at 31.03.2023 Rs. in Lacs
A. Cash Flow from Operating Activities:-		
Net Profit/(Loss) before tax & extraordinary items	(31.82)	(59.02)
Adjustments for:		
1. Depreciation	4.67	6.13
2. Miscellaneous Expenses written off	-	-
3. Interest Paid	(0.02)	0.22
Operating Profit before working capital changes	(27.17)	(52.67)
1. Inventories	9.60	(14.08)
2. Trade & Other receivables	13.23	85.35
3. Trade payables & other liabilities	0.82	(5.57)
Cash generated from operations	(3.53)	13.03
1. Direct Taxes	-	-
Cash Flow before extraordinary items	(3.53)	13.03
1. Capital Issue Expenses	-	-
2. Preoperative Expenses	-	-
Net Cash generated from operating activities(A)	(3.53)	13.03
B. Cash Flow from Investing Activities:-		
1. Purchase of Fixed Assets	-	(14.38)
2. Decrease/Increase in Trade Investments		
Net Cash used for Investing Activities(B)	-	(14.38)
C. Cash Flow from Financing Activities:-		
1. Proceeds from Issue of Equity Share Capital	-	-
2. Share Allotment Money	-	-
3. Unsecured Loans from Bodies Corporates		
4. Interest Paid	0.02	(0.22)
Net Cash generated from financing activities(.C)	0.02	(0.22)
Net Increase in Cash and cash equivalent(A+B+C)	(3.51)	(1.57)
Cash & Cash equivalent as at the begning of the year	5.31	6.88
Cash & Cash equivalent as at the end of the year	1.80	5.31

Place: New Delhi
Date: 5/30/2024

For SKYLINE INDIA LIMITED


Rajesh Kumar Sanghi
Managing Director